

SEVA MANDAL EDUCATION SOCIETY'S
SMT. SUNANDA PRAVIN GAMBHIRCHAND INSTITUTE OF NURSING,
338, R. A. KIDWAI ROAD, MATUNGA, MUMBAI - 400 019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PREVIOUS YEAR AMOUNT	EXPENDITURE	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR AMOUNT	INCOME	AMOUNT RS.	AMOUNT RS.
77,24,636.00	To Salary		1,00,18,833.00	67,41,293.00	By Tuition Fees		91,92,275.80
1,11,300.00	To Honorarium		1,71,060.00	3,53,835.00	By Development Fees		6,61,252.00
18,482.00	To Advertisement Expenses		25,268.00	19,671.00	By Bank Interest		30,574.00
7,76,000.00	To Affiliation Fees		7,80,424.00	60,750.00	By FDR Interest		49,893.00
15,000.00	To Audit Fees		18,000.00	5,73,763.00	By Training & Placement Fees/Clinical		7,38,349.00
27,805.00	To Conveyance		53,380.00	9,38,848.00	By Exam Fees		12,61,117.75
2,15,653.79	To Miscellaneous Expenses (schedule 2)		2,28,611.48	750.00	By Insurance Fees		1,425.00
1,63,274.30	To Printing & Stationery		1,31,492.00	100.00	By Alumni Fees		720.00
1,42,562.60	To Co-Curricular Expenses		6,26,198.00	2,69,465.00	By Other fees (schedule 1)		3,36,049.75
-	To Subscription & Periodicals/Library		39,320.00	-	By Eligibility/Enrollment Fees		6,95,100.00
41,930.00	To Electricity Expenses		1,02,648.00	76,757.00	By Co-Curricular Fees		2,60,521.00
3,78,180.00	To Training & Placement/Clinical		6,85,520.00	18,800.00	By Sale of Assets		-
2,085.00	To Postage Expenses		2,513.00	11,500.00	By Staff Welfare Seminar & Meeting		20,250.00
455.00	To Telephone Expenses		364.00	950.00	By I. D. Card Fees		3,000.00
23,700.00	To Water Charges		23,225.00	22,888.00	By Admission Fees		2,32,228.00
36,000.00	To Staff Welfare & Workshop & Seminars/Incharge		40,929.00	35,208.00	By Sale of Prospectus & Brochure & Admission		14,180.00
7,750.00	To Internet Expenses		18,000.00	3,200.00	By Clearance certificate/ Transcript fees / Leaving certificate		8,950.00
1,55,235.00	To Repairs & Maintenance (schedule 4)		2,30,678.00	2,200.00	By Bonafide Certificate fees		6,640.00
-	To Insurance Expenses		26,094.00	-	By TNAI Fees Membership Amount		1,11,150.00
-	To Eligibility/Enrollment Fees		6,05,100.00	-			-
-	To Uniform Expenses		-	-			-
74,000.00	To Professional Fees		35,000.00	-			-
9,82,220.00	To Exam Expenses		10,67,780.00	-			-
52,409.00	To Admin. Inspection charges		50,108.00	-			-
3,554.00	To Computer Expenses		62,306.00	-			-
6,500.00	To Website Development - Maintenance		30,060.00	-			-
1,31,415.00	To AMC Contract (schedule 3)		2,61,675.00	-			-
2,06,500.00	To Accreditation /NAAC		3,54,000.00	27,05,766.29	By Excess of Exp. Over Income Trfd to B.S		30,03,636.84
41,192.00	To Laboratory / Material		70,610.66	-			-
4,94,926.50	To Depreciation		6,77,986.00	-			-
	Computers	2,27,310.00					
	Library Books	63,399.00					
	Furniture & Fixtures	3,42,416.00					
	Air Conditioner	19,043.00					
	Equipments	25,818.00					
1,18,35,744.29			1,64,37,113.14	1,18,35,744.29			1,64,37,113.14

Date: 19/10/2023

UDIN: 23047345BGYKYP2364

VERIFIED & FOUND CORRECT AS PER BOOKS

FOR SEVA MANDAL EDUCATION SOCIETY

MUMBAI

CHARTERED ACCOUNTANT

DATE:

M.NO.47345

ENA K.DOSHI



HON. SECRETARY

HON. TREASURER

PRINCIPAL

SMT. SUNANDA PRAVIN GAMBHIRCHAND
INSTITUTE OF NURSING

SEVA MANDAL EDUCATION SOCIETY'S
SMT. SUNANDA PRAVIN GAMBHIRCHAND INSTITUTE OF NURSING

FOR THE YEAR (i.e. 01.04.2022 TO 31.03.2023)

SCHEDULE	PREVIOUS YEAR AMOUNT (2021-22)	PARTICULARS	A.Y. 2022-23 AMOUNT RS.
1		<u>Other Fees</u>	
	28,956.00	Other Fees	21,106.75
	-	Clinical Fees	1,91,558.00
	40,514.00	Sale/Collection towards Dress and	-
	1,10,017.00	Students Books- Manual	-
	1,780.00	Miscellaneous Income	6,310.00
	33,082.00	Laboratory / Material	-
	3,216.00	Gymkhana Fees	750.00
	2,900.00	Fine & Penalties	9,000.00
	49,000.00	Skill Course	3,07,325.00
2,69,465.00	Total Amount	5,36,049.75	
2		<u>Miscellaneous Expenses</u>	
	56,625.79	Miscellaneous Expenses	-
		Bank Charges	17,434.98
		Cleaning Solar Panels	18,000.00
		Food Expenses	1,12,441.00
		Gymkhana Fees @ Exp	2,875.00
		Nutrition Exp	3,245.00
		Other Misc. Expenses	48,839.50
	1,62,009.00	Skill Course Expenses	25,776.00
	2,18,634.79	Total Amount	2,28,611.48
3		<u>AMC Contract</u>	
	66,415.00	CCTV	12,150.00
		Pest Control	38,940.00
		Water Cooler	18,585.00
	65,000.00	Security Bill	1,92,000.00
	1,31,415.00	Total Amount	2,61,675.00
4		<u>Repairs & Maintenance</u>	
		Computer Cleaning	5,768.00
		Electrician	56,500.00
		Other Maintenance	74,410.00
	1,55,233.00	Repairs & Maintenance	-
	1,55,233.00	Total Amount	2,30,678.00

EXPENDITURE

1	2	3	4
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DIRECT RECURRING EXPENDITURE

1	SALARIES	10018853.00	
2	MUNICIPAL WATER TAX	23225.00	
3	ORDINARY REPAIRS REPAIRS, RENEWALS AND MAINTENANCE FOR COLLEGE FURNITURE & EQUIPMENT ETC.	230678.00	
4	MISCELLANEOUS :		
	HONARARIUM	171060.00	
	ADVERTISEMENT EXPENSEA	25268.00	
	AFFILIATION FEES	780424.00	
	AUDIT FEES	18000.00	
	CONVEYANCE & TRAVELLING	53380.00	
	MISCELLANEOUS EXPENSES	228611.48	
	PRINTING & STATIONARY	131492.00	
	CO-CURRICULAR EXPENSE	626108.00	
	SUBSCRIPTION & PERIODICALS / LIBRARY	39320.00	
	ELECTRICITY EXPENSES	102648.00	
	POSTAGE EXPENSES	2513.00	
	TELEPHONE EXPENSES	364.00	
	WORKSHOP AND SEMINARS	40929.00	
	INTERNET EXPENSES	18000.00	
	COMPUTER EXPENSES	62306.00	
	WEB SITE DEVELOPMENT EXPENSES	30060.00	
	INSURANCE EXPENSES	26094.00	
	ELIGIBILITY / ENROLLMENT FEES	605100.00	
	PROFESSIONAL FEES	35000.00	
	EXAM EXPENSES	1067780.00	
	ADMIN/INSPECTION CHARGES	50108.00	
	AMC CONTRACT	261675.00	
	ACCREDITATION/NAAC	354000.00	
	LABORATORY MATERIAL	70610.66	
		4800851.14	
	TOTAL OF DIRECT RECURRING EXPENDITURE	15073607.14	
5	<u>INDIRECT OR NON RECURRING EXPENDITURE</u>		
	EQUIPMENT :		
	i) FURNITURE & FIXTURE	97704.00	
	ii) COMPUTER	604223.00	
	iii) LIBRARY BOOKS	151095.00	
			853022.00
6	<u>OTHER NON RECURRING EXPENDITURE</u>		
	MUHS-Theory Exam/Scholarship/Clinical Expense/Audit Fees		1256498.05
	TOTAL OF NON-RECURRING OR INDIRECT EXPENDITURE		2109520.05
	TOTAL OF DIRECT AND INDIRECT EXPENDITURE		17183127.19
	BALANCE AS ON 31.3.2023		3696725.82
			20879853.01

PLACE Mumbai
DATE

Ena K. Doshi
 ENA K. DOSHI
 CHARTERED ACCOUNTANT
 M.NO. 47345

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 AV Sanyal
 TRUSTEES

FORM NO.1
AUDITED STATEMENT OF ACCOUNTS OF
SMT. SUNANDA PRAVIN GAMBHIRCHAND INSTITUTE OF NURSING
FOR THE YEAR (i.e. 01.04.2022 TO 31.03.2023)

ITEM	PARTICULARS	ACCOUNT UNDER EACH SUB ITEM	TOTAL OF EACH ITEM
1	2	3	4

RECEIPTS

1	OPENING BALANCE AS ON 01.04.2022		2679279.71
2	FEES AND FINES (INCLUDING ARREARS)		
	TUITION FEES	9192275.80	
	UNIVERSITY DEVELOPMENT FEES	561252.00	
	TRAINING & PLACEMENT DEES/CLINICAL	52820.00	
	EXAM FEES	1261117.75	
	INSURANCE FEES	1425.00	
	ALUMNI FEES	720.00	
	OTHER FEES	712207.75	
	ELIGIBILITY/ENROLLMENT FEES	605100.00	
	CO-CURRICULAR FEES	260321.00	
	STAFF WALFARE SEMINAR	20250.00	
			12667489.30
3	ANY OTHER MISCELLANEOUS RECEIPT		
	BANK INTEREST		30574.00
	FDR INTEREST		49893.00
	TOTAL OF RECURRING RECEIPTS		15427236.01
	NON RECURRING OR INDIRECT RECEIPTS :		
4	FROM MANAGEMENT		5267826.00
5	SUBSCRIPTION, DONATIONS & CONTRIBUTIONS TOWARDS THE NON RECURRING EXPENDITURE OF THE COLLEGE		
	A. CBI SCHOLARSHIP INTEREST		17541.00
	B. MARU SCHOLARSHIP		150250.00
	C. Donation		13000.00
	D. Audit Fees		4000.00
	TOTAL OF NON-RECURRING RECEIPTS		5452617.00
	GRAND TOTAL		20879853.01

[Handwritten Signature]